

FINANCE AND ORGANIZATIONAL COMMITTEE

AGENDA

March 12th 2015

4:30 pm

- I. Agenda Changes

- II. Adoption of Minutes
 1. February 12th 2015

- III. FY2014-15 Budget Amendment

- IV. Budget Discussion for FY 2015-16

- V. General Information
 1. Marina Site Update

- VI. Town Council Agenda

- VII. Next Meeting Date: April 9th, 2015

- VIII. Adjournment

**Finance and Organizational
Committee Meeting
Minutes
March 12th, 2015**

Mrs. Ball called the meeting to order at 4:33 p.m. Committee members present included Deborah Ball, Chairperson; Jack Lawson and Bub Shreaves.

Also Present: Mayor Jim Hudson; Chris Vincent and Paul Kelley, Town Council Members; John Edwards, Town Manager; Karen Barrow, Town Clerk; TC Moore, Town Treasurer; Tim Sawyer, Building Official and Donna Pauley, Human Resource Officer.

I. Agenda Changes

There were no changes made to the agenda.

II. Adoption of Minutes

February 12th 2015

Mrs. Ball made a motion to adopt the minutes, seconded by Bub Shreaves. Upon a unanimous vote, the motion was approved.

III. FY 2013-14 Budget Amendment

Mr. Edwards stated that the Schools have entered into a contract with Apple Invest for Learning Program. The schools will receive \$70,000 of products through a payment plan; the funds need to be appropriated by Town Council to implement the program. Parents will then order ipads through the school from apple and make monthly payments to the school.

IV. FY 2015-2016 Budget Discussion

Mr. Edwards advised that the deadline to advertise the public hearing will be before the March Town Council meeting. We will need to request authorization to advertise at the Education Committee meeting. The advertisement will have a tax rate increase.

Mr. Edwards advised to equalize the tax rate would be 6 cents without taking into consideration the Machinery and Tools tax at the mill. The appeal hearing for RockTenn is next Wednesday. The assessed value of the mill had a 6 million dollar increase. Mr. Edwards suggested the Town take into consideration a loss in revenue from the mill if the mill wins their appeal. The Town would need to increase 2 cents in taxes to recover from the loss in revenue. Mr. Edwards Stated that a total tax increase including the extra 2 cents would be 72 cents, if the County equalizes to 44 cents the combined rate would be \$1.16.

Jack Lawson advised that the reassessment is low compared to the market value and the public perception rate is high.

Mr. Edwards suggested the Town could increase food tax or cigarette tax or the Town could cut funding on the extra request for the Fire Department Etc. Mr. Edwards also stated that he does not want to advertise a rate and fall short of funds. He would rather advertise the extra 2 cents because you cannot go up on an advertised rate but you can come down.

The consensus of the members present is that the tax rate would be too high and for Mr. Edwards to obtain information on meals tax and cigarette tax.

V. General Information

VI. Town Council Agenda

Mrs. Ball asked Mr. Edwards to place the FY 2014-15 Budget amendment on the Town Council agenda.

VII. Next Meeting Date: April 9th, 2015

VIII. Adjournment

There being no further business Mrs. Ball adjourned the meeting at 5:30 p.m.



Deborah T. Ball
Chairperson

ATTEST:



Karen M. Barrow
Town Clerk



***TOWN OF WEST POINT
BUDGET AMENDMENT RESOLUTION
Number 02-2014/15***

WHEREAS on April 29, 2014, by Resolution, the Town of West Point approved a FY 2014-2015 budget in a total amount of \$ 14,168,369; and

WHEREAS on October 28, 2014 the Town of West Point amended the FY 2014-2015 budget so as to add \$ 313,102, with \$200,649 being appropriated to the West Point School Board, for an amended FY 2014-2015 budget total of \$14,481,471; and

WHEREAS the West Point School Board approved a Resolution on February 23, 2015 requesting that an additional \$ 70,000 be added to the FY 2014-2015 budget for the second year of the Apple Invest for Learning Program.

NOW THEREFORE BE IT RESOLVED by the West Point Town Council, at its regular monthly meeting, on the 31st day of March 2015, that a total of \$ 70,000 be added to the West Point FY 2014-2015 budget, so that the amended total of the Town of West Point's FY 2014-2015 budget shall be \$14,551,471; and

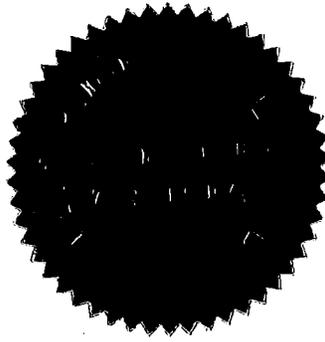
BE IT FURTHER RESOLVED THAT the West Point Public Schools FY 2014-2015 budget be amended by adding \$ 70,000; and

BE IT FINALLY RESOLVED THAT \$ 70,000 shall be appropriated for expenditure to the West Point School Board.

Certified to be a true copy of a resolution adopted by the Town Council of the Town of West Point at its regular monthly meeting held March 31st, 2015 at which meeting a quorum was present and voted throughout.

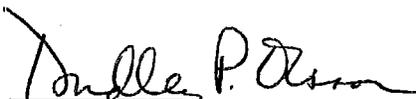
Those members voting:

James H. Hudson	N/A
Deborah Ball	Aye
Tina Gulley	Aye
Wayne Healy	Aye
Paul Kelley	Aye
Joshua Lawson	Aye
Otto Shreaves	Aye
Christopher Vincent	Aye



West Point Public Schools February 23, 2015

- WHEREAS: West Point Public Schools implemented an Apple Invest for Learning program for the second year, and;
- WHEREAS: Invest for Learning is a beneficial program that allows West Point Public Schools to put an iPad with retina display, iPad mini, or iPad 2 into the hands of every student, faculty, and staff member, and;
- WHEREAS: The Invest for Learning program is a flexible and affordable way to bring Apple mobile technology to each student, and;
- WHEREAS: The program offers a suite of services that allows schools to explore new ways to fund technology for a 21st century learning experience for their students, and;
- WHEREAS: Through Invest for Learning at West Point Public Schools, parents become involved by contributing to technology costs, and;
- WHEREAS: For a monthly payment plan that is tailored to the purchase amount and payment preference, each participant will have access to technology at school and at home, and;
- WHEREAS: The Invest for Learning contract has been reviewed by the West Point School Board business attorney, and;
- WHEREAS: The West Point School Board authorized the Superintendent to proceed with entering into contract with the Apple Invest for Learning program, and;
- WHEREAS: In order to implement the Apple Invest for Learning program it is necessary for the West Point Town Council to appropriate the collected funds that will be collected through the payment plan, now therefore;
- BE IT RESOLVED: That the West Point School Board requests that the West Point Town Council approve and appropriate the collected funds in the amount of \$70,000 for the Apple Invest for Learning program to the West Point School Board account.


Dudley P. Olsson, Chairman


Leigh Anne Custalow, Clerk of the Board

2-23-15
Date