

FINANCE AND ORGANIZATIONAL COMMITTEE
AGENDA
April 9th 2015
4:30 pm

- I. Agenda Changes

- II. Adoption of Minutes
 - 1. March 12th 2015

- III. Real Estate Values

- IV. FY 2015-16 Budget

- V. General Information
 - 1. Boards and Commissions Re-appointments
 - 2. Airport Authority Appointments
 - 3. Middle Peninsula Planning District Commission

- VI. Town Council Agenda

- VII. Next Meeting Date: May 14th, 2015

- VIII. Adjournment

**Finance and Organizational
Committee Meeting
Minutes
April 9th, 2015**

Mrs. Ball called the meeting to order at 4:30 p.m. Committee members present included Deborah Ball, Chairperson; Jack Lawson and Bub Shreaves.

Also Present: Mayor Jim Hudson; Wayne Healy, Chris Vincent and Paul Kelley, Town Council Members; John Edwards, Town Manager; Karen Barrow, Town Clerk; Bobby Mawyer, Chief of Police; TC Moore, Town Treasurer; and Donna Pauley, Human Resource Officer.

I. Agenda Changes

There were no changes made to the agenda.

II. Adoption of Minutes

March 12th 2015

Mrs. Ball made a motion to adopt the minutes, seconded by Jack Lawson. Upon a unanimous vote, the motion was approved.

III. Real Estate Values

Mr. Edwards advised that the adjusted value due to the re-assessment appeals will require an equalization rate of .71 cents. Not all of the appeals have been settled, the M & T tax is not known yet.

Mrs. Ball asked if Mr. Edwards had taken into consideration the metal car ports that were wrongfully tax.

Mr. Edwards advised yes, that the car ports were over assessed by \$600,000.

Mrs. Ball advised that the wrong figures were put in the computers for car ports throughout the County.

IV. FY 2015-2016 Budget

Mr. Edwards advised that the Budget includes an increase of \$96,000 for the schools, this was the figure that most of Town Council could live with. Some of Council wanted to see less.

Mayor Hudson stated that the Town has increase the school budget by \$96,000 and the fee for the permanent financing for the HVAC has increase by \$194,000 for this year for a total increase of \$298,000.

Paul Kelley stated that he is curious to know what everybody thinks about this because Mr. Kelley has not heard anyone say, is \$96,000 the magic number.

Mr. Edwards advised that he has not received any comments from members of the School Board since the presentation of the Budget. Mr. Edwards had talked with Duddly Olsson, Chairman of the School Board the night of the meeting. Mr. Edwards advised that he has not spoken with the School Superintendent.

Mayor Hudson advised that everyone needs to hold the line for a while until we can have an increase in revenue. The Town might have to spend some funds to create the resources with revenue.

Mr. Edwards advised that there are some funds in the budget for Economic Development projects.

V. General Information

1. Boards and Commission Re-appointments

Planning Commission

Mr. Edwards advised that Paul Diggs term on the Planning Commission expires May 31st, 2015.

Mr. Hudson advised that in the past Paul has stated that he is not interested in re-appointment, that this would be his last term.

Mr. Edwards suggested the Town advertise the term.

Airport Authority

Mr. Edwards advised that his term for the Airport Authority is up for re-appointment and the position for the Alternate representative.

Middle Peninsula Planning District Commission

Mr. Vincent made a motion for Paul Kelley to become the Towns representative to the Middle Peninsula Planning District Commission, seconded by Mrs. Ball. Upon roll call Mrs. Ball, Mr. Healy, Mr. Kelley, Mr. Lawson, Mr. Shreaves and Mr. Vincent all vote "Aye".

Town Council Sub-Committees

Mr. Edwards advised that the Community Development Committee and Public Safety Committee meetings have been cancelled.

VI. Town Council Agenda

Mrs. Ball advised there were not items for the Town Council agenda.

VII. Next Meeting Date: May 14th, 2015

VIII. Adjournment

There being no further business Mrs. Ball adjourned the meeting at 5:25 p.m.


Deborah T. Ball
Chairperson

ATTEST:


Karen M. Barrow
Town Clerk