

**WEST POINT
ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
June 16th, 2015**

I. Call to Order

Jack Lawson called the meeting to order at 6:00 p.m. in Town Council Chambers located in Town Hall, 329 6th Street, West Point, Virginia.

Members Present: Paul Kelley
Jack Lawson, Chairman
William B. Lee
Bub Shreaves

Members Absent: Debbie Brockwell
Carol Cunningham
Lisa Graham

Also Present: John B. Edwards, Town Manager
Karen Barrow, Town Clerk
Greg Kelly, Economic Development Coordinator

II. Review of Agenda

There were no changes made to the agenda.

III. Adoption of Minutes

A December 9th 2014

Bernard Lee made a motion to adopt the minutes as presented, seconded by Bub Shreaves. Upon a unanimous vote, the motion was approved.

IV. Financial Report

A FY 2015-16 Budget

Mr. Edwards reviewed the year to date balance sheet and stated that within the next three years the EDA will run out of funds to operate. The only revenue over the next year is approximately \$5,000 from bank interest and a transfer from the fund balance.

Mr. Shreaves made a motion to adopt the FY 2015-16 Budget, seconded by Paul Kelley. Upon a unanimous vote, the motion was approved.

V. Economic Development Update

Greg Kelly gave the following review of Economic Development activities for 2015: 1) RockTenn merger with MeadWestvaco on January 26th 2015. 2) Buxton Retail Analysis. 3) Reviewed vacant property in town. 4) Working with Virginia Economic Development Partnership. 5) Continue to work with groups to promote West Point.

Greg Kelly suggested the Town consider some kind of welcome for the new Management at RockTenn and to work on improving relationships with the mill.

VI. Water Access Projects

Mr. Edwards advised that there are three water access projects currently underway. 1) The launch at the Kayak Launch has been replaced with a floating launch. 2) The Game of Inland Fisheries is renovating the Boat Ramp at Glass Island. It is a \$400,000 project using funds that are both federal and state. 3) The Boat Pier at 7th Street. The Town is working with the owners of the property on 7th Street for the Town to lease the property to construct a boat pier that will provide a fuel dock and 6 boat slips.

VII. Regional Economic Development

Mr. Edwards advised that when Secretary Maurice Jones was a guest speaker at the Economic Summit held earlier this year at the airport, a map of the State showing Regional Economic Development Marketing Organizations was available that showed localities that are not affiliated with an organization. West Point, King William, New Kent and King and Queen are not in affiliation with a regional organization. Town Staff are reviewing the map to open a dialogue with King William to work together with economic opportunities.

VIII. Old Business

There was nothing to report under Old Business.

IX. New Business

There was nothing to report under New Business.

X. Next Meeting Date: Tuesday, September 15th 2015 @ 6:00 p.m.

XI. Adjournment

There being no further business, Mr. Lawson adjourned the meeting at 7:00 P.M.

Approved _____ / _____ / _____

Jack Lawson, Chairman
West Point Economic
Development Authority

Members Terms

Debbie Brockwell, Treasurer	843-2485	9/30/17
Carol Cunningham,	843-7399	9/30/17
Lisa Graham	843-3441	9/30/16
Paul Kelley, Vice Chairman	314-2120	9/30/18
Jack Lawson, Chairman	514-5150	9/30/16
W. Bernard Lee, Secretary	381-9868	9/30/18
Bub Shreaves	843-3080	9/30/16