

**FINANCE AND ORGANIZATIONAL COMMITTEE
AGENDA**

February 12th 2015

4:30 pm

- I. Agenda Changes
- II. Adoption of Minutes
- III. FY 2015-2016 Budget Discussion
- IV. General Information
1 Marina
- V. Town Council Agenda
- VI. Next Meeting Date: March 12th, 2015
- VII. Adjournment

**Finance and Organizational
Committee Meeting
Minutes
February 12th, 2015**

Mrs. Ball called the meeting to order at 4:35 p.m. Committee members present included Deborah Ball, Chairperson; Jack Lawson and Bub Shreaves.

Also Present: Wayne Healy and Chris Vincent, Town Council Members; John Edwards, Town Manager; Karen Barrow, Town Clerk; TC Moore, Town Treasurer and Donna Pauley, Human Resource Officer.

I. Agenda Changes

There were no changes made to the agenda.

II. Adoption of Minutes

January 8th 2015

Mrs. Ball made a motion to adopt the minutes, seconded by Chris Vincent. Upon a unanimous vote, the minutes were approved as written.

III. FY 2015-2016 Budget Discussion

Mr. Edwards presented the Committee a revised work sheet of the general fund and CIP fund and stated that the schools are waiting for the completion of the State budget, Dr. Smith is hopeful that there will be some idea by the Education Committee on what the budget will be.

Mr. Edwards presented a tax rate work sheet showing what the revenue will be based on the tax rate. If the Town equalizes the tax rate with the re-assessments the Town's tax rate will be 70 cents. The mill are appealing their reassessment, their reassessment went from 39 million dollars to 45 million dollars. There are other appeals that are pending. The joint rate with the County will be \$1.14, however each town resident would pay less taxes, the waterfront property and commercial property would pay more.

Mr. Hudson advised that in discussions with the County there are some items that could become potential discussion items with the budget. The PPTRA and the use of those funds for the County schools and Radios.

Mr. Edwards also stated that Town Council asked previously how much the County gives the West Point Fire Department. The County gives the Fire Department \$75,000.00. The Fire Department is requesting that the Town give \$25,000 over a period of six years. Mr. Edwards suggested that the Town set the funds up in a Reserve fund until it is needed.

Mr. Edwards suggested that the Town might want to consider requiring that agencies requesting funds provide an audit if the request is over a certain amount of funds.

Mr. Hudson asked if an organization qualifies as a 501C3, are they required to have an audit.

Mr. Sheaves advised that an audit is very costly and has to be done by a CPA. A 501C3 has to file a tax return but the IRS does not require an audit.

Mr. Edwards reviewed the organizations and agencies that are in the budget to receive funds from the Town.

Mrs. Ball asked Mr. Edwards what he thought the amount should be.

Mr. Edwards suggested \$5,000.

Mrs. Moore advised that if the amount is \$5,000, an organization would request \$4,999 so they would not have to provide an audit.

Mr. Shreaves suggested the Town research how much an audit would cost. Mr. Shreaves said that he would call Terry Pyne to find out how much it would cost for a small audit.

IV. General Information

1 Marina Site

Mr. Edwards advised that the Marina Site will be bush hogged so that Blair Wilson can get out to the site to do the engineering work.


V. Town Council Agenda

There was nothing for the Town Council agenda.

VI. Next Meeting Date: March 12th, 2015

VII. Adjournment

There being no further business Mrs. Ball adjourned the meeting at 5:30 p.m.

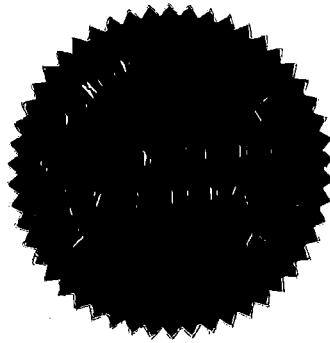

Deborah T. Ball
Chairperson

ATTEST:

A handwritten signature in cursive script that reads "Karen M. Barrow". The signature is written in black ink and is positioned above a horizontal line.

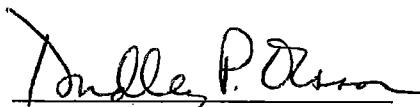
Karen M. Barrow


Town Clerk



West Point Public Schools February 23, 2015

- WHEREAS: West Point Public Schools implemented an Apple Invest for Learning program for the second year, and;
- WHEREAS: Invest for Learning is a beneficial program that allows West Point Public Schools to put an iPad with retina display, iPad mini, or iPad 2 into the hands of every student, faculty, and staff member, and;
- WHEREAS: The Invest for Learning program is a flexible and affordable way to bring Apple mobile technology to each student, and;
- WHEREAS: The program offers a suite of services that allows schools to explore new ways to fund technology for a 21st century learning experience for their students, and;
- WHEREAS: Through Invest for Learning at West Point Public Schools, parents become involved by contributing to technology costs, and;
- WHEREAS: For a monthly payment plan that is tailored to the purchase amount and payment preference, each participant will have access to technology at school and at home, and;
- WHEREAS: The Invest for Learning contract has been reviewed by the West Point School Board business attorney, and;
- WHEREAS: The West Point School Board authorized the Superintendent to proceed with entering into contract with the Apple Invest for Learning program, and;
- WHEREAS: In order to implement the Apple Invest for Learning program it is necessary for the West Point Town Council to appropriate the collected funds that will be collected through the payment plan, now therefore;
- BE IT RESOLVED: That the West Point School Board requests that the West Point Town Council approve and appropriate the collected funds in the amount of \$70,000 for the Apple Invest for Learning program to the West Point School Board account.


Dudley P. Olsson, Chairman


Leigh Anne Custalow, Clerk of the Board

2-23-15
Date