

FINANCE AND ORGANIZATIONAL COMMITTEE
AGENDA
June 11th 2015
4:30 pm

- I. Agenda Changes
- II. Adoption of Minutes
1 May 14th 2015
- III. Machinery & Tools Tax
- IV. PPTRA
- V. Boards and Commissions Appointments
- VI. General Information
- VII. Town Council Agenda
- VIII. Next Meeting Date: July 15th, 2015
- IX. Adjournment

**Finance and Organizational
Committee Meeting
Minutes
June 11th, 2015**

Mrs. Ball called the meeting to order at 4:35 p.m. Committee members present included Deborah Ball, Chairperson.

Also Present: Mayor Jim Hudson; Wayne Healy, Chris Vincent and Paul Kelley, Town Council Members; John Edwards, Town Manager; Karen Barrow, Town Clerk and TC Moore, Town Treasurer.

I. Agenda Changes

There were no changes made to the agenda.

II. Adoption of Minutes

May 14th 2015

Mr. Vincent made a motion to adopt the minutes, seconded by Mrs. Ball. Upon a unanimous vote, the motion was approved.

III. Machinery & Tools Tax

Mr. Edwards presented the Committee with a Tax Comparison of current revenues and the anticipated adopted budget revenues regarding the PPTRA, the Machinery and Tools Tax and the Real Estate Tax. Mr. Edwards also stated that the county is still reviewing the appeals for the equalization.

Mrs. Ball advised that just last week she had a town resident that did not receive her re-assessment and is appealing the re-assessment and that some of the businesses that filed for appeals are still under review.

Mr. Hudson advised that if this rate works this year the Town can consider doing something different with the rates next year.

IV. PPTRA

Mr. Edwards advised that the expected amount for the PPTRA will be 66.7%, last year it was 67.5%. There will be a resolution in the Town Council packet.

V. Boards Re-appointment

Mr. Edwards advised there are a total of three positions that will expire in September. On the Building Code of Appeals, Chase Evans and David Layne would like to be re-appointed for another four year term. On the Board of Zoning

Appeals & Wetlands Board, Kimberly Jennings has taken a position working night shift as a nurse and is not seeking re-appointment.

Mr. Hudson suggested that the Town check to see if Kevin Jennings would be interested in serving on the BZA & Wetlands Board, with his experience as a Land Survey he would provide good experience for both boards.

VI. General Information

There was nothing to report under General Information.

VII. Town Council Agenda

Mrs. Ball asked the Town Manager to Place the PPTRA on the Town Council Agenda and the Board Re-appointments. Mrs. Ball also stated that if Kevin Jennings agrees to serve on the BZA/Wetlands Board to place it on the Town Council Agenda.

VIII. Next Meeting Date

Mr. Edwards advised that he will be leaving on June 19th 2015 for vacation and will return on July 13th 2015. Mr. Edwards asked for the July Finance Committee meeting to be rescheduled for Wednesday, July 15th at 5:00 PM after the Education Committee meeting.

The consensus of the Committee is for the July meeting to be changed to July 15th 2015 at 5:00 PM.

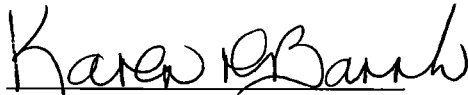
IX. Adjournment

There being no further business Mrs. Ball adjourned the meeting at 4:50 P.M.



Deborah T. Ball
Chairperson

ATTEST:



Karen M. Barrow
Town Clerk