

FINANCE AND ORGANIZATIONAL COMMITTEE
AGENDA
May 11th 2017
4:30 P.M.

- I. Agenda Changes

- II. Adoption of Minutes
 - 1 March 9th 2017

- III. Arts Alive Funding

- IV. King William County Budget Appropriations

- V. General Information
 - 1. Education Committee
 - 2. Food Trucks by the River

- VI. Town Council Agenda

- VII. Next Meeting Date: June 8th, 2017

- VIII. Adjournment

**Finance and Organizational
Committee Meeting
Minutes
May 11th, 2017**

Mrs. Balled called the meeting to order at 4:30 P.M. Committee members present included Deborah Ball, Chairperson; Mr. Lawrence and Mr. Lawson.

Also Present: Chris Vincent, Town Council Member; John Edwards, Town Manager; Karen Barrow, Town Clerk; TC Moore, Town Treasurer and Donna Pauley, Human Resource Officer.

I. Agenda Changes

There were no changes made to the agenda.

II. Adoption of Minutes

March 9th, 2017

Mr. Lawson made a motion to adopt the minutes, seconded by Mr. Lawrence. Upon a unanimous vote the motion was approved.

III. Arts Alive Funding

Mr. Edwards advised that the Town has received a letter from the Virginia Commission for the Arts reducing the cap for the matched funding this year for the Arts Alive Local Government challenge Grant. The State are reducing the funds from \$5,000 to \$4,500. For FY 2017-18, the Town budgeted \$10,000, \$5,000 from the State the remain \$5,000 is matching funds from the Town. Mr. Edwards asked if the Town wanted to give the \$5,000 already pledged or reduce the amount to \$4,500.

The consensus of the Committee is for the Town to pay the pledged amount of \$5,000 to Arts Alive.

IV. King William County Budget Appropriations

Mr. Edwards stated that during the budget process, he had sent the interim King William County Administrator a copy of the recommended Town Budget. King William was asked for a copy of their budget, the Town received a copy of the King William budget after it was adopted. The King William budget is showing 11 million dollars going to the King William Schools in local funding that is coming out of the General Fund. Mr. Edwards advised that he has asked King William to identify the revenue

sources for specific expenditures. The King William County Administrator has stated that it is not the practice of the County to identify the revenue sources for specific expenditures. Mr. Edwards stated that it is the law that the specific revenue sources be identified. Once the Town finally received the revenue sources, it shows that 1.2 million dollars is coming from the King William PPTRA. If King William uses PPTRA funds for the Schools, it is in the legislation that King William also has to provide a percentage of PPTRA funds to West Point. Mr. Edwards advised that it is taking a lot of research to see what the revenue and expenditures numbers are, but we will let the Committee know once we find out.

V. General Information

1. Education Committee

Mr. Edwards advised that the May Education Committee meeting has been cancelled.

2. Food Trucks by the River

Mr. Edwards advised that the Food Trucks by the River event will be tomorrow evening from 5:00 p.m. till 8:00 p.m.

VI. Town Council Agenda

There were no items for the Town Council agenda.

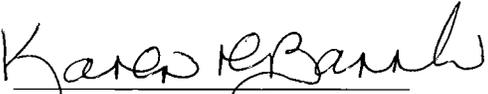
VIII. Next Meeting Date: June 8th 2017

IX. Adjournment

There being no further business Mrs. Ball adjourned the meeting at 4:50 P.M.


Deborah T. Ball
Chairperson

ATTEST:


Karen M. Barrow
Town Clerk