

FINANCE AND ORGANIZATIONAL COMMITTEE
AGENDA
January 11th 2018
4:30 P.M.

- I. Agenda Changes

- II. Adoption of Minutes
 - 1 November 9th, 2017

- III. FY 2018-19 Revenue Challenges

- IV. 2018 Meeting Schedule

- V. Appointments
 - 1. MPPDC/MPA
 - 2. BZA

- VI. General Information
 - 1. Water Leak at Town Hall
 - 2. Composite Index Legislation

- VII. Town Council Agenda

- VIII. Next Meeting Date: February 8th, 2018

- IX. Adjournment

**Finance and Organizational
Committee Meeting
Minutes
January 11th, 2018**

Mrs. Ball called the meeting to order at 4:30 P.M. Committee members present include Deborah Ball, Chairperson; Robert Lawrence and Jack Lawson.

Also Present: Jim Hudson, Mayor; Chris Vincent, Town Council Member; John Edwards, Town Manager; Karen Barrow, Town Clerk; TC Moore, Town Treasurer; Holly McGowan, Director of Community Development; Tim Sawyer, Building Official and Donna Pauley, Human Resource Officer.

I. Agenda Changes

Mr. Edwards advised that

II. Adoption of Minutes

November 9th, 2017

Mrs. Ball made a motion to adopt the amended minutes, seconded by Mr. Vincent. Upon a unanimous vote, the motion was approved.

III. FY 2018-19 Revenue Challenges

Mr. Edwards presented some of the Revenue Challenges for the FY 2018-19 Budget as follows: 1) West Point Veneer closed their doors on January 9th. Depending on the equipment left in the building, the revenue loss could be approximately \$45,000.00. 2) ITI Lease Payment will be a loss of approximately \$145,000.00 depending on a possible buy out of the lease. 3) The EDA Bond repayment is approximately \$55,000.00. The EDA has the funds to pay \$55,000 for this year, but do not have the funds to make any future payments. The only funds the EDA has is a CD to repay a loan to VDOT. 4) Loss of PSAP Funding is approximately \$40,000. The PSAP funding came from the State and was a five year grant, we are now in the 5th year of that grant. The \$40,000 is an expenditure to King William County for dispatch services. 5) The schools are estimating a reduction in State Aid of approximately \$130,000. 6) Town Staff are estimating an increase in other revenues of approximately \$105,000.

IV. 2018 Meeting Schedule

Mr. Edwards presented the Town Council and Committee meeting schedule for 2018. Mr. Edwards advised that the schedule will be on the Town Council agenda for adoption.

V. Appointments

1. Middle Peninsula Planning District Commission/Middle Peninsula Alliance

Mr. Edwards advised that Paul Kelley has resigned from the MPPDC and MPA as the Town Council representative. Town Council will need to appoint a new representative to each Board.

Mrs. Ball asked when the Committees meet.

Mr. Edwards stated that they both meet once a month at 6:30 in the evening.

The consensus of the Committee is for the Town Manager to place both appointments on the Town Council Work Session for discussion.

2. Board of Zoning Appeals & Wetlands Board

Mr. Edwards advised that Steve Meeter has resigned from the Board of Zoning Appeals & Wetlands Board.

Mrs. Ball asked if there are any applications on file.

Mr. Edwards advised there are no applications on file and asked if Town Council wanted to advertise.

Mrs. Ball stated no, do not advertise anything yet. Town Council needs to discuss the vacancy.

The consensus of the Committee is to place the vacancy on the Town Council work session for discussion.

VI. General Information

1. Water Leak at Town Hall

Mr. Edwards advised that thanks to Town Staff, the damage from the Water Leak is minimal. ServPro responded with drying equipment and that the carpet might be salvageable. There will be some sheet rock repairs and some surge protection that needs to be looked into.

2. Composite Index Legislation

Mr. Edwards advised that King William County have joined with Westmoreland County to draft Legislation regarding the Composite Index. Keith Hodges is aware of the legislation and will review the content, then provide the Town with any comments or suggestions.

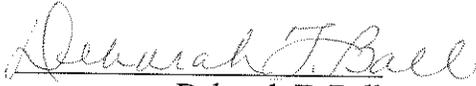
VII. Town Council Agenda

Mr. Edwards advised the meeting schedule will be on the Town Council agenda and that the Committee vacancies will be on the Town Council Work Session for discussion.

VIII. Next Meeting Date: February 8th 2018

IX. Adjournment

There being no further business Mrs. Ball adjourned the meeting at 5:00 P.M.


Deborah T. Ball
Chairperson

ATTEST:


Karen M. Barrow
Town Clerk