

FINANCE AND ORGANIZATIONAL COMMITTEE
AGENDA
September 12th 2019
4:30 P.M.

- I. Agenda Changes

- II. Adoption of Minutes
 - 1 August 8th, 2019

- III. Personnel Policy change

- IV. ICMA-RC Plan changes
 - 1. In-Plan Roth IRA Resolution
 - 2. Payroll Roth Program
 - 3. Manage Accounts Services

- V. Future Employee Retirement Eligibility

- VI. General Information

- VII. Town Council Agenda

- VIII. Next Meeting Date: October 10th 2019

- IX. Adjournment

**Finance and Organizational
Committee Meeting
Minutes
September 12th 2019**

Mrs. Ball called the meeting to order at 4:30 p.m. Committee members present included Mrs. Ball, Chairperson and Robert Lawrence.

Also Present: John Ragsdale, Town Council Member; John Edwards, Town Manager; Karen Barrow, Town Clerk; TC Moore, Town Treasurer and Donna Pauley, Human Resource Officer.

I. Agenda Changes

There were no changes made to the agenda.

II. Adoption of Minutes

August 8th, 2019

Mr. Lawrence made a motion to adopt the minutes as presented, seconded by Mr. Ragsdale, upon a unanimous vote, the motion was approved.

III. Employee Retirement Benefits

1 Personnel Policy Revisions

Mr. Edwards presented a draft personnel policy change that would enable retiring employees to contribute their accrued sick leave into VRS or their 457 and provide additional options. Mr. Edwards also stated that these changes would not cost Town Council any money and Town Council will have to adopt the policy change.

1 In-Plan Roth Resolution

Mr. Edwards presented a Resolution that would allow an employee that is currently enrolled with ICMA the option of Roth contributions. The program would be at no cost to the Town. Town Council and would need to adopt the resolution so the program can be implement.

IV. General Information

1. Jammin on the Point

Mr. Edwards advised that the last Jammin on the Point is this Friday at 6:00 p.m.

2126 Main Street

Mr. Edwards advised that the Town closed on the purchase of the property at 1226 Main Street this week.

V. Town Council Agenda

Mrs. Ball advised that the two employee retirement benefits need to be placed on the Town Council agenda.

VI. Next Meeting Date: October 10th, 2019

VII. Adjournment

There being no further business Mrs. Ball adjourned the meeting at 5:25 p.m.


Deborah T. Ball
Chairperson

ATTEST:


Karen M. Barrow
Town Clerk