

FINANCE AND ORGANIZATIONAL COMMITTEE
AGENDA
March 12th 2020
4:30 P.M.

- I. Agenda Changes

- II. Adoption of Minutes
 - 1. February 13th 2020

- III. Arts Alive Appointment

- IV. FY 2020-2021 Budget

- V. Tax Rates

- VI. General Information

- VII, Town Council Agenda

- VIII. Next Meeting Date: April 9th 2020

- IX. Adjournment

**Finance and Organizational
Committee Meeting
Minutes
March 12th 2020**

Mrs. Ball called the meeting to order at 4:30 p.m. Committee members present included Mrs. Ball, Chairperson and Jack Lawson.

Also Present: John Ragsdale, Tina Gulley; James Pruett. Town Council Members; John Edwards, Town Manager; Donna Pauley, Human Resource Officer; Susan Harlow, Town Treasurer; Shari Carnell, Recording Clerk and other interested persons.

I. Agenda Changes

There were no changes made to the agenda.

II. Adoption of Minutes

February 13th, 2020

Mr. Lawrence made a motion to adopt the minutes as presented, seconded by Mr. Ragsdale. Upon a unanimous vote, the motion was approved.

III. Arts Alive Appointment

Mr. Edwards advised that Arts Alive is requesting Town Council appoint a representative to the Arts Alive Board.

Mrs. Ball advised that the Committee will consider the request.

IV. FY 2020-21 Budget

Mr. Edwards advised that he has met with Town Council to review the Budget and that the Historical Society is requesting \$25,000.00. Mr. Edwards stated that he is not prepared to recommend \$25,000.00 to the Historical Society. Any organization requesting funding should provide information for the use of those funds. For example, the funding that goes to Arts Alive is for a matching grant and you know how Arts Alive is using those funds. You know there will be 5 events at the auditorium, summer programs for children, Art Shows and Art Classes. It is hard to justify tax dollars for the Historical Society when it has not specified how the funds will be used. There's no guarantee when the museum will be open, if the Historical Society are willing to commit to hours of operation so the public can enjoy the museum then we should fund the organization

just as Arts Alive. When we fund the Fire Department we know the citizens will be receiving services.

Ty Bland, representative of the Historical Society advised that there is a newsletter and that the town should be receiving it.

Sandra, Willis stated that the goal is for the Historical Society to be open and operate as a visitor center.

Mr. Edwards stated that it is not a commitment. If you can state in a letter that you will be open 20 hours a week and you are open, that's a commitment.

Mrs. Ball asked the Town Manager if the recommendations she suggested during the budget one on one meeting, has it been shared with other Town Council members.

Mr. Edwards advised that he has discussed Mrs. Ball's suggestion with Town Council and that the Budget proposal will be presented at the Town Council meeting.

V. Tax Rates

Mr. Edwards advised that the tax base has increased due to the recent improvements made at WestRock. Because of the tax base increase Mr. Edwards is recommending a reduction in tax rates across the board for Real Estate, Personal Property and M & T.

Mr. Lawrence asked Mr. Edwards to review the M & T Taxes.

Mr. Edwards advised that the current M & T generates 3.2 million dollars. In FY2020-21 the estimated M & T will be 3.3 million dollars with the reduced tax rates.

Ty Bland asked if the M & T goes down each year, does it depreciate.

Mrs. Ball advised no, that it is always 25% of the value and it does not depreciate.

Mr. Edwards also stated that King William County will have the reassessment go into effect in 2021, we will be able to adjust the tax rate with equalization next year.

VI. General Information

1 Retiree Health Insurance

Mr. Edwards presented a draft resolution from the town's health care provider that would allow retiring employees to stay on the town's health

care policy until they are able to qualify for Medicare. This program would be at no cost to the Town that the retiree would be responsible for the monthly premium.

The consensus of the Committee is for the resolution to be placed on the Town Council agenda.


VII. Town Council Agenda

Mr. Edwards stated that the Retiree Health Insurance will be placed on the Town Council agenda for action.

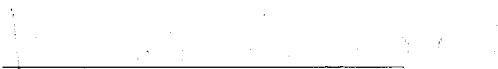
VIII. Next Meeting Date: April 9th, 2020

IX. Adjournment

There being no further business Mrs. Ball adjourned the meeting at 5:30 p.m.


Deborah T. Ball
Chairperson

ATTEST:



Karen M. Barrow
Town Clerk