

**FINANCE COMMITTEE
MEETING
AGENDA
November 10th, 2021
4:30 p.m.**

- I. Agenda Changes

- II. Adoption of Minutes
 - 1. October 14th, 2021

- III. FY 2022-23 Budget Calendar

- IV. CD Interest Rates

- V. General Information

- VI. Town Council Agenda

- VII. Next Meeting Date: December 9th, 2021

- VIII. Adjournment

**Finance Committee
Minutes
November 10th, 2021**

Mrs. Ball called the meeting to order at 9:39 A.M. at 802 Main Street, West Point, Virginia 23181. Members present include Deborah Ball, Chairperson and Robert Lawrence.

Also Present: Jim Hudson, Mayor; Chris Vincent, John Ragsdale and James Pruett, Town Council Members.

Also Present Via WebEx: John Edwards, Town Manager.

Staff Members Present; JaLeesa Amis, Administrative Assistant; Susan Harlow, Town Treasurer; Donna Pauley, Human Resource Officer; Walt Feurer, Director of Public Works and Tim Sawyer, Chief of Police.

I. Agenda Changes

There were no changes made to the agenda.

II. Adoption of Minutes

A. October 14th, 2021

Mr. Lawson made a motion to adopt the minutes as presented, seconded by Mr. Lawrence. Upon a unanimous vote the motion was approved.

III. FY 2022-23 Budget Calendar

Mr. Edwards presented the attached budget calendar for FY 2022-23 and stated that information will go out to department heads in early December. The budget requests are due back in January and will be presented to Town Council at the January meeting.

IV. CD Interest Rates

Mr. Edwards advised that the CD is getting ready to expire, the current rate is .50%. The renewal rates with C & F Bank are much less, a 12 month CD is 0.40%; 18 months 0.50% and 24 months 0.60%. Mr. Edwards asked if Town Council wanted to renew the CD or review rates from other options.

Mr. Hudson stated that he will call C & F Bank to check on the rate for the Town.

V. General Information

Mr. Edwards advised he has no General Information.


VI. Town Council Agenda

Mrs. Ball advised there was nothing for the Town Council Agenda.


VII. Next Meeting Date: December 9th, 2021

VIII. Adjournment

There being no further business Mrs. Ball adjourned the meeting at 9:51 A.M.


Deborah T. Ball
Chairperson

ATTEST:


JaLeesa Amis
Administrative Assistant