

**WEST POINT TOWN COUNCIL  
WORK SESSION  
MINUTES  
MARCH 26th, 2012**

**I. FY 2012/13 Budget**

Mr. Edwards presented Town Council with a balanced budget for FY 2012/13 reflecting a reduction in Town employees of 19% and a 6.7% tax increase for Real Estate, Personal Property and Machinery and Tools tax. The total combined financial reduction for the Town and school is \$1,454,045.

Mr. Hudson advised that the schools are requesting that Town Council provide \$79,000 to the schools to balance the school budget and in return the schools will give any additional funds received from the State or any unspent funds from the current budget back to the Town to repay the funds.

Mr. Edwards suggested the Town have a Memorandum of Understanding with the School for the repayment of the funds.

Andrea Erard stated she would prepare a Memorandum of Understanding if Town Council wishes, however it was not necessary to provide the funds to the schools.

It was the consensus of Town Council that \$79,000 be given to the schools with the understanding that the funds be returned by the school when excess funds are available and that any returned funds are placed in the Town's undesignated fund balance.

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James H. Hudson, III  
Mayor

ATTEST:

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Karen M. Barrow  
Town Clerk