

**TOWN OF WEST POINT
CONTINUED MEETING
August 29th, 2013
Minutes**

I Call to Order

The Honorable James H. Hudson, III reconvened the Town Council meeting of August 26th 2013 on Thursday, August 29th 2013 at 7:00 pm at 180 Horse Landing Road, King William, Virginia 23086.

Members Present: Mayor, Jim Hudson; Deborah Ball; Tina Gulley; Bub Shreaves; Paul Kelley; Jack Lawson and Chris Vincent.

Members Absent: Wayne Healy

Also Present: John Edwards, Town Manager; Andrea Erard, Town Attorney; Karen Barrow, Town Clerk; Steven Jacobs, Robinson, Farmer, Cox and Associates and other interested persons.

II Alternative Split Levy Model

Mr. Edwards presented the Alternative Split Levy Model and stated that it is a work in progress. It provides a method for calculating separate property tax rates to support the General Fund and School Fund. It provides an equal responsibility for taxes so that no one district carries the burden of taxes.

Steve Jacobs, representative from Farmer, Robinson & Cox reviewed the numbers in the model and the shared services. You can change the numbers and percentage figures to get the rate you are looking for in the budget.

Terry Stone advised that she has tried to change the numbers and figures and the model does not let her make any changes.

Steve Jacobs stated that the numbers and figures in the pink can be changed.

Mr. Edwards advised that he will email Ms. Stone the most recent model to work with.

Mr. Hudson advised that you can send any question to John Edwards or Steve Jacobs.

Ms. Stone advised that the model should demonstrate what is fair and equitable for the legislature, the models should match.

Mr. Hudson advised that when we started with the first model it didn't appear to have what we are looking for.

Ms. Stone advised yes, but the models are about what information is in the X box. We need to make the decision about the X before we see what the model looks like. You should be able to plug the X information into either model and get the same information.

Mayor Hudson stated that he agrees.

Tommy Redd, King William Board of Supervisors stated that this model presented by Mr. Edwards is what the Town feels is supposed to be shared funds and the Town feels the funds are not shared.

Mr. Funkhouser asked Mr. Edwards to address the PPTRA funds.

Steve Jacobs advised that the percentage is dependent on one number and how it is split between the County and Town.

Mr. Funkhouser advised that the PPTRA reflects the Counties PPTRA back to the shared services and school functions consistent with those percentages in the model.

Tommy Redd advised that 1st District pays PPTRA to both King William and West Point.

Steven Jacobs advised that if you are going to base the funding on PPTRA revenues, you are going to have to build a circular reference inside the model to show it distributed based on portions of PPTRA where it is raised. It would then be distributed between shared services and schools and other numbers within the model would change.

Mr. Funkhouser asked Mr. Jacobs to explain sales tax, the portion that is distributed based on school age population.

Steve Jacobs advised that sales Tax is counted as revenue for the school fund.

III Group Meeting

The consensus of Town Council is for the next Model meeting to be on September 10th 2013 at 7:00 PM at Town Hall and the next Services meeting to be on September 11th 2013 at 6:00 PM also at Town Hall.

IV Adjournment

There being no further business, Mayor Hudson adjourned the meeting at 8:10 p.m.

James H. Hudson, III
Mayor

ATTEST:

Karen M. Barrow
Town Clerk