

**WEST POINT TOWN COUNCIL
WORK SESSION
JANUARY 27th 2015
6:33 PM**

I Town Council Work Session

A. Proposed Budget Request Presentation for FY 2016-15

Mr. Edwards presented the Budget Request for FY 2015-16 in electronic format and advised that a paper copy is available in reception for the public to review and it has been posted on the Town web site. Mr. Edwards reviewed how to operate the electronic format in dropbox. Mr. Edwards stated that this is the request from Departments and that the process will take about 60 days of review before the final budget is adopted.

Mr. Edwards advised that the King William County re-assessment is down approximately 8%. The average property will see a reduction in taxes but Commercial and Waterfront property will see an increase.

Mr. Shreaves asked the Town Manager if he knew what King William was going to do regarding the tax rate.

Mr. Edwards advised that to equalize the 8% is approximately a 10 cent tax increase for the Town. This is a preliminary number. Mr. Edwards stated that King William could possibly go with a 12% increase. The Board of Equalization is still reviewing the appeals, the paper mill had a significant increase as commercial property and will be appealing their tax rate.

Mr. Edwards reviewed the expected increases and decreases in Revenues and Expenditures and the increases and decrease by departments. Mr. Edwards also stated that the schools preliminary budget is showing an approximate \$190,000 increase. My proposal is a level funding.

Mr. Edwards asked if there were any questions. Mr. Edwards stated that the budget calendar is attached and I am available to meet with any Town Council member individually to discuss the budget.

II Derelict Property on 16th Street

The Town Attorney advised that she has been discussing the issues of the derelict properties located at 525 and 529 16th Street with the Building Official and other Town Staff. In order to proceed with legal action to demolish the properties and recoup any fees, taxes or other expenses I need permission from Town Council to institute legal proceedings. The Town Attorney asked for the property on 16th Street to be placed on the Town Council agenda for authorization to proceed with legal action.