

**ECONOMIC DEVELOPMENT AUTHORITY
AGENDA
March 15th, 2016
AT TOWN HALL**

- I. Call to Order 6:00 p.m.**
- II. Review of Agenda**
- III. Adoption of Minutes**
 - A. December 8th, 2015
- IV. Financial Report**
- V. Economic Development Update**
- VI. Industrial Park**
 - A. Access Road Grant Extension
 - B. Lot 10
- VII. Old Business**
- VIII. New Business**
- IX. Next Meeting Date: Tuesday, June 21st, 2016**
- X. Motion to Adjourn**

**WEST POINT
ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
March 15th, 2016**

I. Call to Order

Jack Lawson called the meeting to order at 6:00 P.M. in Town Council Chambers located in Town Hall, 329 6th Street, West Point, Virginia.

Members Present: Carol Cunningham
Debbie Brockwell
Paul Kelley
Jack Lawson, Chairman
William B. Lee
Bub Shreaves

Members Absent: Lisa Graham

Also Present: John B. Edwards, Town Manager
Karen Barrow, Town Clerk
Greg Kelly, Economic Development Coordinator

II. Review of Agenda

There were no changes made to the agenda.

III. Adoption of Minutes

A December 8th 2015

Carol Cunningham made a motion to adopt the minutes, seconded by Bernard Lee. Upon a unanimous vote, the motion was approved.

IV. Financial Report

Mr. Edwards reviewed the current Financial Report and advised that the EDA has no income and that the debt is more than what the EDA has in the bank.

Mr. Lawson advised that the only income the EDA had in the past was rental from the Downtown Business center and that the only future revenue the EDA would have is from the sale of property at the Industrial Park.

Bernard Lee made a motion to adopt the Financial Report, seconded by Bub Shreaves. Upon a unanimous vote, the motion was approved.

V. Economic Development Update

Greg Kelly gave an update on the following projects: 1) The Town keeps in touch with WestRock through management meetings. 2) There is no motivation by “Four on the Shore” to develop the Marina on 7th Street. It would be helpful if “Four on the Shore” would let the Town know what they want to get out of the property then we would be able to market the property to potential developers. 3) Buxton Retail is interested in providing the Town with a Market Analysis. (Greg Kelly presented the EDA with a draft outline on a retail leakage and surplus analysis of the Town.) Mr. Kelly also stated that it would cost \$40,000 for a complete analysis. 4) There has been some interest in the Harper’s Carpet location along with the adjacent lot. 5) The Town will be selling property at 13th & 14th Street to G & T Corporation for future development. 6) The Town continues to stay in contact with the Virginia Economic Development Partnership.

Mr. Edwards advised that the Town has advertised for a public hearing to vacate the North/South alley and for the sale of public land to G & T Corporation for a merger of properties for future development.

VI. Industrial Park

A. Access Road Grant Extension

Greg Kelly advised that VDOT has issued a six month extension on the Access Road Grant.

John Edwards advised that there has been no interest in the Industrial Park.

Greg Kelly advised that there are a lot of vacant shell buildings and Land across Virginia.

B. Lot 10

John Edwards advised that Brooke Spotswood representative for Jack Ludwig’s estate has asked if the EDA would like to buy lot 10 for \$75,000. The Town sold the lot to Mr. Ludwig for \$104,000.

The consensus of the EDA is that the funds are not available to purchase the lot, the EDA asked the Town Manager to check to see if Jack Ludwig’s estate would be willing to reduce the price.

VII. Old Business

There was nothing to report under Old Business.

VIII. New Business

There was nothing to report under New Business.

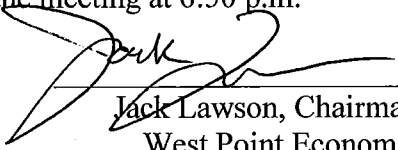
IX. Next Meeting Date: June 14th 2016 at 6:00 P.M.

Mr. Edwards advised that the next meeting is the same date as the June Town Council meeting.

The consensus of the EDA is for the June meeting to be on June 14th 2016 at 6:00 P.M.

X. Adjournment

There being no further business, Mr. Lawson adjourned the meeting at 6:50 p.m.



Jack Lawson, Chairman
West Point Economic
Development Authority

Members Terms

Debbie Brockwell, Treasurer	843-2485	9/30/17
Carol Cunningham,	843-7399	9/30/17
Lisa Graham	843-3441	9/30/16
Paul Kelley, Vice Chairman	314-2120	9/30/18
Jack Lawson, Chairman	514-5150	9/30/16
W. Bernard Lee, Secretary	381-9868	9/30/18
Bub Shreaves	843-3080	9/30/16