

**ECONOMIC DEVELOPMENT AUTHORITY
AGENDA
September 15th, 2020
6:00 P.M.
AT TOWN HALL**

- I. Call to Order 6:00 p.m.**
- II. Review of Agenda**
- III. Adoption of Minutes**
 2. June 16th, 2020
- IV. Financial Report**
 - 1 FY20-21 Budget
- V. Prospective Business**
- VI. Economic Development Update**
- VII. Old Business**
- VIII. New Business**
- IX. Next Meeting Date: Tuesday, December 15th, 2020**
- X. Motion to Adjourn**

**WEST POINT
ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
September 15th, 2020**

I. Call to Order

Jack Lawson called the meeting to order at 6:00 p.m. in Town Council Chambers located at 329 6th Street, West Point, Virginia.

Members Present Debbie Brockwell
 Roger Harmon
 Paul Kelley
 Robert Lawrence
 Jack Lawson, Chairman
 William B. Lee
 James Pruett

Also Present: John Edwards, Town Manager
 Karen Barrow, Town Clerk
 Greg Kelly, Economic Development Coordinator

II. Review of Agenda

There were no changes made to the agenda.

III. Adoption of Minutes

A. June 16th 2020

Mr. Lee made a motion to adopt the minutes, seconded by Mr. Harmon. Upon a unanimous vote the motion was approved.

IV. Financial Report

1. FY 20-21 Budget

Mr. Edwards presented the end of FY 19-20 report showing the ending balance to be \$33,807.03. Mr. Edwards stated that in regard to the FY 2020-21 Budget, \$10,000 has been placed in the budget to cover expenses related to the prospective business, there will be expenses as the project moves forward.

Mr. Lawrence made a motion to adopt the FY 20-21 Budget, seconded by Mr. Kelley. Upon a unanimous vote, the motion was approved.

V. Prospective Business

Mr. Edwards advised that a prospective new business is looking for approximately 60 to 80 acres of land. There is not that much acreage in the industrial park, we need to go out-side the industrial park into King William County. Mr. Edwards presented a plat that pulls various different property together for the request and stated that there is going to be a lot of movable parts to pull the project together. Mr. Edwards also stated that wetlands is located on some of the lots, we are in the process of identifying the wetlands to so how much developable there is and the adjoining property in King William is zoned residential that will need to be rezoned.

Greg Kelly stated that they are asking for the information on available land with a MOU in place by October 1st to present to their board of directors.

Paul Kelley asked if Tommy Vosnick knows who the prospect is.

Mr. Edwards advised no.

Greg Kelly stated that there will be some state grants that the business will qualify for and the business will meet the VDOT requirements to release the EDA from the obligation with VDOT.

Mr. Edwards advised that the town would proceed with the project.

VI. Economic Development Update

A. Lazy Cow Ice Cream Parlor

Mr. Edwards advised that a tentative date has been set of the opening of the ice cream parlor this weekend, they are working through the final inspections.

B. Bakery

Mr. Edwards advised that a Bakery will be opening in the old Gold Fingers location, they have their zoning approved are working through the permit process.

C. Pavilion

Mr. Edwards stated that the Pavilion is complete, the grass needs to grow before we can use it.

D. Food Trucks

Mr. Edwards advised that the event went very well, that both trucks sold out of food by 7:30. The next event is on September 25th, 2020.

E. Project H.O.P.E

Mr. Edwards presented the analysis of where the money is being spent. Approximately 950 booklets have been distributed for an amount just under \$50,000, there are still approximately 550 books to distribute, 70% was spent at restaurants, 19% at Retail and 11% on services. We are continuing to make appointments to distribute books. Mr. Edwards advised that he would hand out some booklets at the Food Truck events to thank the public for coming out to the event.

F. MPPDC Back to Business Project

Mr. Edwards presented the statics on the first round pay out to businesses for the CARES Act Funding. The final round of funding begun on September 1st through November 15th 2020.

Mr. Harmon asked what the grants are based on.

Mr. Edwards advised it is federal based with requirements, it covers cleaning materials, out-door tables and chairs and proactive equipment at check out. Capital Expense is not covered.

Mr. Harmon asked how much the town invested.

Mr. Edwards advised the first round was \$33,000 and the second round was \$77,000.

VII. Old Business

There was nothing to report under Old Business

VIII. New Business

Mr. Lawson advised the Roger Harmon will not be seeking reappointment to the EDA, he will remain on the King William County Economic Authority. Mr. Lawson thanked Mr. Harmon for his service and stated that he is welcome to attend an EDA meeting any time to give a King William report.

IX. Next Meeting Date: December 15th 2020

X. Motion to Adjourn

There being no further business the meeting was adjourned at 6:45 p.m.



Jack Lawson, Chairman
West Point Economic
Development Authority

Members Terms

Debbie Brockwell	843-2485	9/30/21
Roger Harmon, Vice Chairman (804)551-1759		9/30/20
Paul Kelley,	314-2120	9/30/22
Robert Lawrence, Secretary	839-5268	9/30/21
Jack Lawson, Chairman	514-5150	9/30/20
William B. Lee, Treasurer	381-9868	9/30/22
James Pruett	832-1185	9/30/24