

**ECONOMIC DEVELOPMENT AUTHORITY
AGENDA
March 16th, 2021
6:00 P.M.
AT TOWN HALL**

- I. Call to Order 6:00 p.m.**
- II. Review of Agenda**
- III. Adoption of Minutes**
 - 1. January 25th, 2021
- IV. Financial Report**
- V. Closed Session**
- VI. Economic Development Update**
- VII. Old Business**
- VIII. New Business**
- IX. Next Meeting Date: Tuesday, June 15th, 2021**
- X. Motion to Adjourn**

**WEST POINT
ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
March 16th, 2021**

I. Call to Order

Jack Lawson called the regular quarterly meeting of the West Point Economic Development Authority to order at 6:00 p.m. in Town Council Chambers located at 802 Main Street, West Point, Virginia.

Members Present: Paul Kelley
Robert Lawrence
Jack Lawson
William B. Lee
William Otto
James Pruett

Members Absent: Debbie Brockwell

Also Present: John Edwards, Town Manager
Karen Barrow, Town Clerk

II. Review of Agenda

There were no changes made to the agenda.

III. Adoption of Minutes

A. January 25th 2021

Mr. Lawrence made a motion to adopt the minutes, seconded by Mr. Kelley. Upon a unanimous vote the motion was approved.

IV. Financial Report

Mr. Lee made a motion to adopt the Financial Report, seconded by Mr. Lawrence. Upon a unanimous vote, the motion was approved.

V. Closed Session

Mr. Pruett made a motion for the EDA to enter into closed meeting pursuant to Virginia Code §2.2-3711(5), a matter involving the discussion of a prospective new business or

industry where no previous announcement has been made of the business or industry's interest in locating its facilities in the community, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the EDA. Seconded by Mr. Otto. Upon roll call Mr. Kelley, Mr. Lawrence, Mr. Lawson, Mr. Lee, Mr. Otto and Mr. Pruett all voted "Aye". The motion was approved.

Mr. Kelley made a motion to reconvene in open meeting, seconded by Mr. Lawrence. Upon unanimous vote, the motion was approved.

Mr. Lawrence made a motion to certify that only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the meeting by the EDA, seconded by Mr. Otto. Upon a unanimous vote, the motion was approved.

A Real Estate Purchase Agreement

Mr. Lee made a motion for the EDA to approve the purchase agreement between the Economic Development Authority of the Town of West Point and Oldcastle Lawn and Garden, Inc., for lots 11,12,13 & 15 for a total purchase price of \$565,704, minus a 200,000 incentive from the State for a final cash price of \$365,704. Seconded by Mr. Otto, upon roll call Mr. Kelley, Mr. Lawrence, Mr. Lawson, Mr. Lee, Mr. Pruett and Mr. Otto voted "Aye", the motion was approved.

B Commonwealth of Virginia Governors Incentive

Mr. Otto made a motion to approve the Governors Agriculture and Forestry Industry Development Fund Performance Agreement between the Town of West Point, Oldcastle Lawn and Garden, Inc., the Economic Development Authority of the Town of West Point and the Commonwealth of Virginia, contingent upon final legal approval. Seconded by Mr. Pruett, upon roll call Mr. Kelley, Mr. Lawrence, Mr. Lawson, Mr. Lee, Mr. Pruett and Mr. Otto voted "Aye", the motion was approved.

Economic Development Update

Mr. Edwards provided updates on the following businesses: 1) West Point Packaging and Shipping has opened behind Town Hall. They are shipping by FedEx and USPS. 2) Jeff Bateman will be expanding his operation. 3) Three Rivers Seafood will be closed for a week to do some work in preparation for spring. 4) As the Governor opens up the State we will be scheduling events at the new pavilion.

VII. Old Business

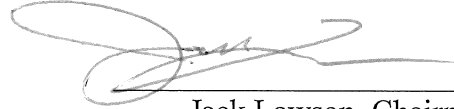
There was nothing to report under Old Business.

VIII. New Business

IX. Next Meeting Date: June 15th 2021

X. Motion to Adjourn

There being no further business Mr. Lawson adjourned the meeting at 6:35 p.m.



Jack Lawson, Chairman
West Point Economic
Development Authority

Members Terms

Debbie Brockwell	843-2485	9/30/21
Paul Kelley, Vice Chairman	314-2120	9/30/22
Robert Lawrence, Secretary	839-5268	9/30/21
Jack Lawson, Chairman	514-5150	9/30/24
William B. Lee, Treasurer	381-9868	9/30/22
William Otto	843-2464	9/30/24
James Pruett	832-1185	9/30/24